

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 09**

**Exhibit F-III-B**

**181 - Oxford City Schools**

| Description  | DEBT SERVICE          |                       | VARIANCE                   | CAPITAL PROJECTS        |                         | VARIANCE                   |
|--|-----------------------|-----------------------|----------------------------|-------------------------|-------------------------|----------------------------|
|  | Budget                | Actual                | Favorable<br>(Unfavorable) | Budget                  | Actual                  | Favorable<br>(Unfavorable) |
| <b>Revenues</b>  |                       |                       |                            |                         |                         |                            |
| State Sources  | \$0.00                | \$0.00                | \$0.00                     | \$1,581,156.12          | \$547,562.00            | (\$1,033,594.12)           |
| Federal Sources  | \$0.00                | \$0.00                | \$0.00                     | \$0.00                  | \$0.00                  | \$0.00                     |
| Local Sources  | \$0.00                | \$0.00                | \$0.00                     | \$187,238.00            | \$5,903.15              | (\$181,334.85)             |
| Other Sources  | \$0.00                | \$0.00                | \$0.00                     | \$0.00                  | \$0.00                  | \$0.00                     |
| <b>Total Revenues:</b>   | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>              | <b>\$1,768,394.12</b>   | <b>\$553,465.15</b>     | <b>(\$1,214,928.97)</b>    |
| <b>Expenditures</b>  |                       |                       |                            |                         |                         |                            |
| Instructional Services   | \$0.00                | \$0.00                | \$0.00                     | \$604,000.00            | \$15,965.00             | \$588,035.00               |
| Instructional Support Services   | \$0.00                | \$0.00                | \$0.00                     | \$0.00                  | \$0.00                  | \$0.00                     |
| Operation & Maintenance Services   | \$0.00                | \$0.00                | \$0.00                     | \$148,000.00            | \$65,431.65             | \$82,568.35                |
| Auxiliary Services   | \$0.00                | \$0.00                | \$0.00                     | \$371,469.00            | \$742,938.00            | (\$371,469.00)             |
| Debt Administrative Services   | \$0.00                | \$0.00                | \$0.00                     | \$0.00                  | \$315.00                | (\$315.00)                 |
| Capital Outlay   | \$0.00                | \$0.00                | \$0.00                     | \$6,300,000.00          | \$5,173,405.35          | \$1,126,594.65             |
| Debt Service   | \$3,130,215.00        | \$3,130,204.21        | \$10.79                    | \$834,257.12            | \$0.00                  | \$834,257.12               |
| Other Expenditures   | \$0.00                | \$0.00                | \$0.00                     | \$0.00                  | \$0.00                  | \$0.00                     |
| <b>Total Expenditures:</b>   | <b>\$3,130,215.00</b> | <b>\$3,130,204.21</b> | <b>\$10.79</b>             | <b>\$8,257,726.12</b>   | <b>\$5,998,055.00</b>   | <b>\$2,259,671.12</b>      |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |                            |                         |                         |                            |
| Other Financing Sources:   | \$3,130,215.00        | \$3,130,204.21        | (\$10.79)                  | \$0.00                  | \$0.00                  | \$0.00                     |
| Other Financing Uses:  | \$0.00                | \$0.00                | \$0.00                     | \$0.00                  | \$0.00                  | \$0.00                     |
| <b>Total Other Financing Sources (Uses):</b>   | <b>\$3,130,215.00</b> | <b>\$3,130,204.21</b> | <b>(\$10.79)</b>           | <b>\$0.00</b>           | <b>\$0.00</b>           | <b>\$0.00</b>              |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>              | <b>(\$6,489,332.00)</b> | <b>(\$5,444,589.85)</b> | <b>\$1,044,742.15</b>      |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$279,153.23</b>   | <b>\$279,153.23</b>   | <b>\$0.00</b>              | <b>\$8,812,785.34</b>   | <b>\$8,812,785.34</b>   | <b>\$0.00</b>              |
| <b>Ending Fund Balance:</b>  | <b>\$279,153.23</b>   | <b>\$279,153.23</b>   | <b>\$0.00</b>              | <b>\$2,323,453.34</b>   | <b>\$3,368,195.49</b>   | <b>\$1,044,742.15</b>      |

Information in this report has been reconciled to the corresponding bank statements.